

**NOTICE OF FILING APPLICATION AND PUBLIC HEARING WITH RESPECT  
TO THE ISSUANCE OF OBLIGATIONS BY THE  
CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK  
FOR THE BENEFIT OF WILDWOOD SCHOOL INC., A CALIFORNIA  
CORPORATION**

NOTICE IS HEREBY GIVEN that at 9:00 a.m., or as soon thereafter as the matter can be heard, on December 10, 2009, at 980 9th Street, Suite 900, Conference Room, Sacramento, California 95814, the California Infrastructure and Economic Development Bank (the "Issuer") will conduct a public hearing (the "Public Hearing") at which the Issuer will hear and consider information concerning the issuance by the Issuer, from time to time, pursuant to a plan of finance, of one or more series of its tax-exempt and/or taxable bonds, notes or other evidence of indebtedness for the benefit of Wildwood School, Inc., A California Corporation (or any related or successor entity thereto) (collectively, the "Borrower") in an aggregate principal amount not to exceed Nine Million Dollars (\$9,000,000) (the "Obligations"). The proceeds of the Obligations are expected to be loaned to the Borrower pursuant to one or more loan agreements (the "Loan Agreement"). The proceeds of the Obligations will be applied by the Borrower to (1) refinance indebtedness issued in the original aggregate principal amount of \$2,975,000 evidenced by that certain Installment Sale Agreement, dated as of March 1, 1999, by and between the Borrower and California Statewide Communities Development Authority, which indebtedness was used to construct and furnish a building addition and purchase technology equipment for Borrower's elementary school located at 12201 Washington Place, Culver City, California (the "Washington Place Facilities"), (2) refinance indebtedness issued in the original aggregate principal amount of \$8,000,000 evidenced by that certain Loan Agreement, dated as of March 1, 2001, by and between the Borrower and California Statewide Communities Development Authority, which indebtedness was used to renovate leased facilities and purchase technology equipment for Borrower's secondary school located at 11811 Olympic Boulevard, Los Angeles, California (the "Olympic Boulevard Facilities" and, together with the Washington Place Facilities, the "Facilities"), and (3) pay certain costs of issuance in connection with the issuance of the Obligations. The Borrower is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 (the "Code") and will operate the Facilities in connection with its public benefit purposes. The Facilities are used to further the Borrower's mission of providing an academic program to its students in grades K through 12.

The Obligations will be paid entirely from repayments and other funds made available by the Borrower under the Loan Agreement. Neither the faith and credit nor the taxing power of the Issuer, the State of California (the "State") or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the Obligations, nor shall the Issuer, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on, the Obligations, except to the extent the Issuer is obligated to make such payments from funds received pursuant to the Loan Agreement.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Code.

Those wishing to comment on the proposed nature and location of the Facilities and the financing of the Facilities with the proceeds of the Obligations will be given an opportunity to do so at the public hearing or may submit written comments, which must be received prior to the Public Hearing, to the Issuer c/o Ms. Roma Cristia-Plant, Assistant Executive Director, California Infrastructure and Economic Development Bank, 980 9th Street, Suite 900, Sacramento, California 95814.

Date: November 25, 2009

CALIFORNIA INFRASTRUCTURE AND  
ECONOMIC DEVELOPMENT BANK

By /s/ Roma Cristia-Plant  
Assistant Executive Director